



## **AMCTO's Corporate Training**

### **Essentials of Municipal Finance for Everyone**

#### 1-day workshop:

The workshop is preliminarily designed to provide insights into the basic aspects of Municipal Finance and Accounting. It will define the difference between bookkeeping and accounting and will evolve to an understanding of the differences between financial accounting and Managerial accounting that aids in day to day departmental operations. Discussion on the shifting emphasis of accounting along with changing emphasis on financial planning. The workshop will discuss and explain the regulations for various accounting and reporting practices and the pressures being applied for more strategic financial planning. How all of this relates to your operational functions and departments will be explored and discussed.

#### What you will learn:

- An appreciation for accounting practices and financial management in the public sector.
- Understand the legislation that pertains to municipal accounting and finance
- Understand the concepts of internal controls.
- Understand the essential aspect of budgeting
- Appreciate the importance of taxation and other revenues
- Appreciate the growing focus and importance of Financial Planning for operations and capital asset acquisitions.